

CONTRIBUTION RATE CHANGES

Increase in Employee Contributions

There are no FY 2008 employee contribution rate changes for any retirement system.

Increase in Employer Contributions

The employer contributions for PERS and SRS will increase on July 1, 2007. A second increase is scheduled for July 1, 2009. The following charts show the required FY2008 employer contributions.

Public Employees' Retirement System (PERS)

	Current Contributions	July 1, 2007	
		Increased Contributions	Total Contributions
State & University Employer Contribution Rate	6.9%	0.135%	7.035%
Local Government Employer Contribution Rate	6.8%	0.135%	6.935%
STATE Contribution for Local Governments	0.1%	0.0%	0.1%
School District* Employer Contribution Rates	6.8%	0.0%	6.8%
STATE Contribution for School District Employers	0.1%	0.135%	0.235%

*School Districts are defined as K-12

Sheriffs' Retirement System (SRS)

	Current Contributions	July 1, 2007	
		Increased Contributions	Total Contributions
Current Employer Contributions	9.535%	0.29%	9.825%